

Integrated Impact Assessment – EDI Dividend

In maximising the level of tax relief received across the wider CEC tax group, EDI received a payment of £0.250m from Lothian Buses with regard to setting off tax losses incurred in 2018. Subject to the approval of the Board, a corresponding one-off dividend will be declared by EDI during 2020 and reflected within the Council's 2020/21 accounts.

Payment of this dividend forms part of the pre-existing transition strategy as the activities of EDI are gradually transferred back to the Council, with no impact on internal or external service delivery. As such, there is considered to be no additional impact of the proposal on people with protected characteristics, those vulnerable to falling into poverty, geographical communities or staff, nor on the economy or environment.

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