

Pensions Committee

2.00pm, Tuesday, 15 March 2016

Appointments - Pensions Audit Sub-Committee

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|--------------------------|-----|
| Item number | 5.8 |
| Report number | |
| Executive/routine | |
| Wards | All |

Executive summary

Committee is invited to appoint the membership of the Pensions Audit Sub-Committee from the membership of the Pensions Committee.

Links

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| Coalition pledges | |
| Council outcomes | CO25 |
| Single Outcome Agreement | |

Appointments – Pensions Audit Sub-Committee

Recommendations

- 1.1 To appoint three of the members of the Pensions Committee, to take effect from 2 June 2016, as members of the Pensions Audit Sub-Committee subject to confirmation of their appointment as members of the Pensions Committee at the meeting of the City of Edinburgh Council on 2 June 2016.
- 1.2 To appoint the Convener of the Pensions Audit Sub-Committee.

Background

- 2.1 The Committee is required to appoint the membership of the Pensions Audit Sub-Committee from its membership annually.

Main report

- 3.1 The Pensions Audit Sub-Committee undertakes the audit scrutiny of the pension funds. It is expected to meet three times a year and covers issues relating to financial statements, internal and external audit and the risk control framework. The sub-committee is tasked with helping to ensure that the highest standards of probity and public accountability are maintained and it thus is an essential component of the pension scheme's governance structure.
- 3.2 The membership is made up of members of the Pensions Committee. The previous year's membership consisted of Councillors Cameron Rose, Bill Cook and Jim Orr.
- 3.3 The Convener of the Sub-Committee was Councillor Rose. The convener must be a member of the Pensions Committee but the Convener of the Pensions Committee is excluded from being the Convener of the sub-committee.

Measures of success

- 4.1 Not applicable.

Financial impact

- 5.1 Not applicable.

Risk, policy, compliance and governance impact

- 6.1 The Sub-Committee will be unable to take decisions unless a membership is appointed by the Committee in line with the Committee Terms of Reference and Delegated Functions.

Equalities impact

- 7.1 Not applicable.

Sustainability impact

- 8.1 Not applicable.

Consultation and engagement

- 9.1 Not applicable.

Background reading/external references

[Committee Terms of Reference and Delegated Functions](#)

[Minute of the Pensions Committee 24 June 2015](#)

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Chief Executive

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Links

Coalition pledges

Council outcomes CO25 – The Council has efficient and effective services that deliver on objectives

Single Outcome Agreement Appendices