

Lothian Valuation Joint Board

Edinburgh, 9 February 2015

Present:

City of Edinburgh Council – Councillors Work (Convener), Bagshaw, Doran, Howat, Keil, McInnes, McVey and Rust.

East Lothian Council – Councillor Gillies.

Midlothian Council – Councillor Russell.

West Lothian Council – Councillors King and McCarra.

1 Minute

Decision

To approve the minute of the Lothian Valuation Joint Board of 17 November 2014 as a correct record subject to the amount of underspend detailed in the second paragraph of item 3 being amended to read £3,000.

2 Revenue Budget 2015-2016

The Board's revenue budget for 2015/16 was presented. A detailed risk analysis had been undertaken as part of the budget process which had identified a number of potential risks.

The budget for the past three years for the Lothian Valuation Joint Board had been held at £6.118m. The Board had an established track record of managing expenditure pressures within its budgetary provision. A further £0.081m of pressures was being contained within the proposed 2015/16 budget. However, there was a significant risk around the Board's ability to continue to contain pressures beyond 2015/16 following four years of a 'flat cash' requisition. The budget pressure contained for this period totalled £0.467m which would represent a budget cut of just under 8%. Close monitoring of the financial position of the Board would be maintained taking account of financial risks inherent in the budget process.

Decision

- 1) To approve the budget for 2015/16 and authorise the Treasurer to requisition the individual constituent Councils for amounts as follows:

Constituent Council	Requisition 2015/16
Edinburgh	£3,743,604

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Constituent Council	Requisition 2015/16
Midlothian	£560,409
East Lothian	£669,309
West Lothian	£1,144,678
Total	£6,118,000

- 2) To note that a further update on the potential financial impact to the Board of Individual Electoral Registration would be reported to a future meeting in 2015/2016.
- 3) To note the risks identified in paragraph 5 of the Treasurer's report.
(Reference – report by the Treasurer, submitted)

3 Assessor's Budget Report 2015-2016

The Assessor provided an overview of the expected costs, income and risk to the Board within the budget provision for the financial year 2015-2016.

The Board's Corporate Plan and Service Plan for 2015-2016 were also submitted.

Decision

To note the report.

(Reference – report by the Assessor and Electoral Registration Officer, submitted)

4 Future Meeting Arrangements – June 2015 to June 2016

Decision

To approve the schedule of meetings for the period to June 2016 as follows:

Monday 22 June 2015 (Unaudited Accounts)	10:00am	Edinburgh
Monday 7 September 2015	10:00am	Edinburgh
Monday 16 November 2015	10:00am	Edinburgh
Monday 8 February 2016 (Revenue Budget)	10:00am	Edinburgh
Monday 11 April 2016	10:00am	Edinburgh
Monday 20 June 2016 (Unaudited Accounts)	10:00am	Edinburgh

(Reference – report by the Chief Executive and Clerk, submitted)