The City of Edinburgh Council

10am, Thursday, 21 November 2013

Pensions Committee - Appointments

Item number	7.2
Report number	
Wards	

Links

Coalition pledges	N/A
Council outcomes	CO26
Single Outcome Agreement	

Alastair D Maclean

Director of Corporate Governance

Contact: Clare Scott, Investment & Pensions Services Manager

E-mail: clare.scott@edinburgh.go.uk| Tel: 0131 469 3865

EDINBVRGH
THE CITY OF EDINBURGH COUNCIL

Executive summary

Pensions Committee - Appointments

Summary

- The appointment of two external members to the Pensions Committee.

Recommendations

- That Darren May and John Anzani be appointed to the Pensions Committee.

Measures of success

- Strengthen governance for the benefit of the pension funds and their stakeholders.

Financial impact

- There are no direct financial implications of this report. Costs associated with the governance of the pension fund are included in the Pension Fund's budget.

Equalities impact

- There are no environmental implications as a result of this report.

Sustainability impact

- The appointments ensure the governance arrangements reflect the interests of pension fund stakeholders.

Consultation and engagement

- There has been overwhelming support from pension fund stakeholders for the introduction of voting members other than City of Edinburgh Council elected members on the Pensions Committee. The Pensions & Trusts Committee was supportive of the change.

Background reading / external references

- None.

Report

Pensions Committee - Appointments

1. Background

1.1 To ask the Council to approve appointments to the Pensions Committee.

2. Main report

2.1 The Pensions Committee is appointed under Section 57 of the Local Government (Scotland) Act 1973 to exercise all functions of the Lothian Pension Funds within the terms of the legislation.

2.2 The Pensions Committee is made up of 5 City of Edinburgh elected members and 2 external members offered to pension fund stakeholders, one employer representative and one member representative taken from the Lothian Pension Fund Consultative Panel. Appointments of the external members are for one year and all Pension Committee members will be expected to comply with a Code of Conduct.

2.3 External members were introduced onto the Pensions Committee for the first time in November 2012. Darren May, HR Manager, from Scottish Water and Allison Cosgrove, Unison, East Lothian Council have been active members of the Committee since then.

2.4 The Lothian Pension Funds' Consultative Panel members have been nominated for membership of the Committee from the forthcoming year:

- Darren May, HR Manager, Scottish Water as employer representative.
- John Anzani, Business Advisor, HR, Midlothian Council as member representative.

3. Recommendations

3.1 That Darren May and John Anzani be appointed to the Pensions Committee.

Alastair D Maclean

Director of Corporate Governance

Links

Coalition pledges	n/a
Council outcomes	CO26 - The Council engages with stakeholders and works in partnership to improve services and deliver on agreed objectives
Single Outcome Agreement	
Appendices	