

Item 4.1(b) - Minutes

Finance and Budget Committee (Special Meeting)

2.00pm, Wednesday 24 April 2013

Present

Councillors Rankin (Convener), Corbett, Dixon, Gardiner Godzik, Griffiths, McVey, Mowat (substituting for Councillor Heslop), Ross, Walker and Whyte.

1. Resolution to Consider in Private

The Committee, under Section 50(A)(4) of the Local Government (Scotland) Act 1973, excluded the public from the meeting for the following items of business on the grounds that they involved the disclosure of exempt information as defined in Paragraphs 9 and 12 of Part 1 of Schedule 7(A) of the Act.

2. Green Investment Bank – Property Lease

The Convener ruled that the following item, notice of which had been given at the start of the meeting, should be considered as a matter of urgency to allow lease negotiations to be concluded immediately.

Details were provided about proposed leasing arrangements for a Council-owned property in Edinburgh which the Green Investment Bank intended to use as its Headquarters.

Decision

- 1) To approve the lease arrangements.
- 2) To note the need for strict adherence to the confidentiality clause which bound the Council and the Green Investment Bank.

(Reference – report by the Head of Economic Development, submitted)

3. Edinburgh Tram

The Committee considered a confidential report by the Chief Executive together with confidential legal advice provided to Committee members. It was agreed that Group leaders be kept informed about the matter which was the subject of the confidential report at key stages in the process.

Decision

To approve the recommendations in the report by the Chief Executive.

(Reference – report by the Chief Executive, submitted)