



# Item 6.1 Business bulletin

## Finance and Budget Committee

**10:00 am, Thursday 29 November 2012**

Dean of Guild Court Room, City Chambers, High Street, Edinburgh

# Finance and Budget Committee

Convener and Vice-Convener	Members:	Contact:
<p>Convener Cllr Alasdair Rankin</p>  <p>Vice – Convener Cllr Bill Cook</p> 	<ul style="list-style-type: none"> <li>▪ Cllr Robert Aldridge</li> <li>▪ Cllr Angela Blacklock</li> <li>▪ Cllr Gavin Corbett</li> <li>▪ Cllr Denis Dixon</li> <li>▪ Cllr Joan Griffiths</li> <li>▪ Cllr Ricky Henderson</li> <li>▪ Cllr Dominic Heslop</li> <li>▪ Cllr Adam McVey</li> <li>▪ Cllr Frank Ross</li> <li>▪ Cllr David Walker</li> <li>▪ Cllr Iain Whyte</li> <li>▪ Cllr Andrew Burns (ex officio)</li> <li>▪ Cllr Steve Cardownie (ex officio)</li> </ul>	<p><a href="#">Henry Scullion</a> Senior Committee Officer Tel: 0131 529 4283</p> <p><a href="#">Linda Fraser</a> Professional Support Manager Tel: 0131 469 3928</p> <p><a href="mailto:budgetcommittee@edinburgh.gov.uk">budgetcommittee@edinburgh.gov.uk</a></p>

Recent news	Background
<p><b>Budget Consultation</b></p> <p>The Budget was issued for consultation on 15 November 2012.</p>	
<p><b>Virements</b></p> <p>In future details of significant virements will be reported.</p> <p>For revenue, this will set out the main movements within service budgets and the impact on outcomes or Council policy, if any, of these.</p> <p>For capital, this will set out where monies have been re-directed from one project to another during the year, and again, the impact of so doing.</p>	

On capital, this will not take away the requirement to report where there are new projects that were not previously included in the capital programme (per Finance Regulations) and these will continue to be reflected in the quarterly monitoring reports.

It is the intention to report this in the Business Bulletin at the same time the monitoring comes to Committee and the first such update will be reported in January 2013. This will then go to Governance, Risk and Best Value as part of their scrutiny role.

### **Forthcoming activities:**

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The next meeting of the Finance and Budget Committee will be at 10am on Thursday 17 January 2013 in the City Chambers. Papers will be available on line from Friday 11 January 2013.

Meetings of the Policy Development and Review Sub-Committee of the Finance and Budget Committee will take place in January 2013 – dates to be confirmed. We will keep you updated through the Council's web site.