

Lothian Buses Annual General Meeting

The City of Edinburgh Council

26 June 2003

1. **Purpose of report**

- 1.1 To advise Council of the decisions taken at the recent annual general meeting of Lothian Buses, plc.

2. **Main report**

- 2.1 Due to an oversight on the part of Lothian Buses, details of the date of the annual general meeting were not received in time for the normal report to be considered by the Council.
- 2.2 The annual general meeting was held on 10 June 2003. The Council's shareholder representatives at the meeting were myself and the Director of Finance. The following decisions were taken:

Directors Appointed

Mr William Campbell	(Executive Director)
Mr William Gallagher	(Non-Executive Director)
Mr Brian Cox	(Non-Executive Director)
Mr Andrew Guest	(Non-Executive Director)
Ms Jane Saren	(Non-Executive Director)

[It should be noted that Mr Cox, Mr Guest and Ms Saren were all recommended for appointment following interview by the Council's Recruitment Sub-Committee in October 2002.]

Auditors

Messrs Scott & Moncrieff were re-appointed as Auditors of the Company.

Remuneration of Directors

Directors' fees were increased by 3.1% in line with the retail price index.

3. Recommendations

- 3.1 It is recommended that Council note the decisions taken at the annual general meeting of Lothian Buses.



Tom Aitchison
Chief Executive

11/09/03.

Appendices

Contact/tel

Wards affected

**Background
Papers**