**Edinburgh Economy Strategy**

**Summary**

Our vision is for Edinburgh to continue to be the most productive major city in the UK; a welcoming, international city that is home to a successful economy in which all our citizens can benefit from the prosperity the city creates.

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**Enabling Good Growth**

The purpose of this strategy is to set out a new ambition for Edinburgh’s economy, describe the way we want our economy to change, and provide a framework through which everyone who has a stake in the city can contribute to Edinburgh’s success.

The strategy describes the steps and actions needed to **enable good growth for Edinburgh’s economy**. That means delivering actions which encourage an economy that is fair in terms of opportunity, job security and fulfilment, an economy that respects and listens to the voice of its workforce and communities. It also means helping Edinburgh to thrive as a city of innovative businesses who create the new jobs and good career opportunities our citizens need.

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**Priorities**

To deliver our vision, this strategy is built around two priorities of **inclusion** and **innovation**, and on an approach to delivery centred on strong **collaboration** between anchor institutions across the city.

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**Inclusion**

All our actions set out in this strategy have been designed to focus on improving inclusion. This means ensuring all our citizens can benefit from the city’s success, reducing poverty and inequality, ensuring that our growth is environmentally sustainable. It also means ensuring that our city is fit to manage technological change, and to make the transition to a post-Brexit, low carbon economy.

**Innovation**

Our approaches aim to create the conditions for new innovation to change our city - innovation for new business sectors and job creation, innovation for growth in productivity, innovation in the way public services are delivered, and new innovations to tackle the major social challenges our city faces.

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**Collaboration**

This vision represents an ambitious challenge for the city, one that cannot be met by any single organisation alone. To be successful, this strategy will depend on strong collaboration between the anchor institutions that guide development of the city. The strategy aims to provide a platform for improved joint working between the partners that will take forward the actions described here.
To meet our vision, and address the challenges the city faces, this strategy sets out eight key steps Edinburgh needs to take over the next five years and beyond. These are the actions we will focus our efforts around, ensuring each action provides a clear impact on our priorities for **inclusion** and **innovation**. Each of these steps describe one discrete package of work, but the dependencies and inter-relationships between them all are clear. Only by delivering these eight steps together, as part of a single, integrated programme will we be able to meet our vision for Edinburgh’s economy.

**Eight steps to enable good growth**

1. **Deliver new approaches to tackling the barriers that reinforce worklessness, poverty and inequality**
2. **Reform Edinburgh’s skills landscape to meet the needs of our changing economy**
3. **Support Edinburgh’s transition to a low carbon economy**
4. **Establish Edinburgh as Scotland’s leading city for fair work practices and socially responsible business**
5. **Enhance Edinburgh’s position as the UK’s most entrepreneurial city**
6. **Establish Edinburgh as the data capital of Europe**
7. **Build on the success of our world leading culture and tourism sectors**
8. **Deliver world class places fit to power the city’s economy**